

PIONEER DISTILLERIES LIMITED

Corporate & Regd. Office: 8-2-311/C, Mithila Nagar, Road No.10, Banjara Hills, Hyderabad - 500 034.

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Factory: Balapur (V), Dharmabad Taluk, Nanded (Dist.), Maharashtra - 431 809.

Tel: 02465-280695, Telefax: 02465-280688, e-mail: factory@pioneerdistilleries.com



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON JUNE 30, 2008

(Rs. in Lakhs)

Sl. No.	PARTICULARS	Quarter ended 30.06.2008 (Unaudited)	Quarter ended 30.06.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1	Gross Sales	1742.53	1799.26	7657.06
	Less: Excise Duty	50.85	41.77	158.68
	Less: Sales Tax	74.04	106.06	409.09
2	Net Sales/Income from Operations	1617.64	1651.43	7089.29
3	Other Income	40.18	17.54	233.43
4	Total Income (2+3)	1657.82	1668.97	7322.72
5	Expenditure:			
	a) (Increase) / Decrease in Stock in trade	139.27	6.09	123.08
	b) Consumption of Raw Materials	645.78	804.19	2545.08
	c) Staff Cost	52.89	38.88	181.23
	d) Power & Fuel	207.39	251.41	1095.40
	e) Depreciation	87.32	86.03	347.68
	f) Other expenses	155.40	150.30	1102.23
	g) Total	1288.05	1336.90	5394.69
6	Interest	56.40	70.61	286.01
7	Exceptional items	-	-	-
8	Profit(+)/Loss (-) from ordinary activities before tax (4)-(5+6+7)	313.37	261.46	1642.02
9	Provision for taxation			
	a) Current Tax	35.64	29.76	186.58
	b) Fringe Benefit Tax	1.13	1.13	6.67
	c) Deferred Tax	40.48	14.82	161.91
	d) Total	77.25	45.71	355.16
10	Net Profit(+)/Loss (-) from ordinary activities after tax (8-9)	236.12	215.75	1286.86
11	Extraordinary Items (Net of tax expense Rs.)	-	-	-
12	Net Profit(+)/Loss (-) for the period (10-11)	236.12	215.75	1286.86
13	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1117.12	1117.12	1117.12
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			1505.98
15	Earnings per Share(EPS) - Basic (Rs.)	2.48	2.06	12.97
	Earnings per Share (EPS)- Diluted (Rs.)	2.05	1.79	10.71
16	Public shareholding			
	-Number of shares	5688620	5688620	5688620
	-Percentage of shareholding	50.92%	50.92%	50.92%

Notes:

- The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 31st July, 2008. The Statutory Auditors have carried out a limited review of the above Unaudited Financial Results.
- As the Company's business activity falls within a single primary business segment viz Alcohol and Alcohol relates products, hence segment reporting as per A/s 17 is not made.
- The Company had NIL investor complaints pending at the beginning of the quarter, and no investor complaints, received and resolved during the quarter.
- Figures have been regrouped and rearranged wherever necessary, in order to be consistent with current period presentation.

For and on behalf of the Board of Directors

Sd/-

K. SUHAN RAO

MANAGING DIRECTOR

Place : Hyderabad

Date : 31st July, 2008

Manufacturers of: • Extra Neutral Alcohol (ENA) • Rectified Spirit (RS)
• Absolute Alcohol (Ethanol) • Denatured Spirit (DS) • Carbon-di-Oxide (Co₂)