

# PIONEER DISTILLERIES LIMITED

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## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON SEPTEMBER 30, 2008 (Rs.in Lacs)

S.No.	PARTICULARS	Quarter ended 30.09.2008 (Unaudited)	Quarter ended 30.09.2007 (Unaudited)	Half Year ended 30.09.2008 (Unaudited)	Half Year ended 30.09.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1	<b>Gross Sales</b>	2111.20	1881.61	3853.73	3681.05	7657.06
	Less: Excise Duty	23.67	34.45	74.52	76.22	158.68
	Less: Sales Tax	92.56	107.34	166.60	213.58	409.09
	<b>a. Net Sales/Income from Operations</b>	1994.97	1739.82	3612.61	3391.25	7089.29
	<b>b. Other Operating Income</b>	0.00	0.00	0.00	0.00	0.00
	<b>Total Income</b>	1994.97	1739.82	3612.61	3391.25	7089.29
2	<b>Expenditure:</b>					
	a. (Increase)/decrease in stock in trade and work in progress	(212.01)	111.91	(72.74)	118.00	123.08
	b. Consumption of raw materials	987.18	678.91	1632.96	1483.10	2545.07
	c. Employees Cost	59.36	45.59	112.25	84.47	181.23
	d. Power & Fuel	374.25	223.56	581.64	474.97	1149.96
	e. Depreciation	87.31	86.08	174.63	172.11	347.68
	f. Other expenses	297.88	164.77	453.28	315.07	1047.66
	<b>g.Total</b>	1593.97	1310.82	2882.03	2647.73	5394.69
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	401.00	429.00	730.58	743.52	1694.59
4	Other Income	13.63	5.48	53.81	23.02	233.43
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	414.63	434.48	784.39	766.54	1928.02
6	Interest	55.46	81.50	111.86	152.11	286.01
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	359.17	352.98	672.53	614.43	1642.01
8	Exceptional items	0	0	0	0	0
9	<b>Profit(+)/Loss (-) from ordinary activities before tax(7+8)</b>	359.17	352.98	672.53	614.43	1642.01
10	Provision for taxation					
	a) Current Tax	40.83	40.13	76.47	69.89	186.58
	b) Fringe Benefit Tax	1.14	1.31	2.27	2.44	6.67
	c) Deferred Tax	40.47	11.34	80.95	26.16	161.91
	d) Total	82.44	52.78	159.69	98.49	355.16
11	<b>Net Profit(+)/Loss (-) from ordinary activities after tax (9-10)</b>	276.73	300.20	512.84	515.94	1286.85
12	Extraordinary Items (Net of tax expense Rs)	0	0	0	0	0
13	<b>Net Profit(+)/Loss (-) for the period (11-12)</b>	276.73	300.20	512.84	515.94	1286.85
14	<b>Paid-up Equity share capital (Face value of Rs.10/- each)</b>	1175.82	1117.12	1175.82	1117.12	1117.12
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					1505.98
16	<b>Earnings per Share(EPS)</b>					
	a) Basic EPS before and after Extraordinary items (not annualized)	2.70	2.79	5.05	4.85	12.97
	b) Diluted EPS before and after Extraordinary items (not annualized)	2.25	2.42	4.21	4.20	10.71
17	Public shareholding					
	- Number of shares	5688620	5688620	5688620	5688620	5688620
	-Percentage of shareholding	48.38%	50.92%	48.38%	50.92%	50.92%

### Notes:

- The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 30th October, 2008. The Statutory Auditors have carried out a limited review of the above Unaudited Financial Results.
- As the Company's business activity falls within a single primary business segment viz Alcohol and Alcohol relates products, hence segment reporting as per A/s 17 is not made.
- Net Profit is arrived at after considering the increase in deferred tax provision of Rs.40.47 Lacs for the quarter ended September 30, 2008.**
- In terms of Clause 41 of the Listing Agreement, details of number of Investor complaints for the quarter ended September 30, 2008: beginning - NIL, received - 4, disposed off- 4, closing- Nil.
- Preferential Allotment (warrants conversion) of 5,87,000 Equity Shares of Rs.10/- each at a premium of Rs.11/- per share to promoters on 31-07-2008.
- Figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Hyderabad  
Date : 30<sup>th</sup> October, 2008

Sd/-  
**K.SUHAN RAO**  
Managing Director

Manufacturers of : • Extra Neutral Alcohol (ENA) • Rectified Spirit (RS)  
• Absolute Alcohol (Ethanol) • Denatured Spirit (DS) • Carbon-di-Oxide (Co<sub>2</sub>)