

# PIONEER DISTILLERIES LIMITED

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## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2008

(Rs.in Lakhs)

S.No.	PARTICULARS	Quarter ended 31.12.2008 (Unaudited)	Quarter ended 31.12.2007 (Unaudited)	Nine months ended 31.12.2008 (Unaudited)	Nine Months ended 31.12.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1	<b>Gross Sales</b>	2635.64	2356.57	6489.37	6037.62	7657.06
	Less: Excise Duty	36.35	55.86	110.87	132.08	158.68
	Less: Sales Tax	79.30	146.75	245.90	360.33	409.09
	<b>a. Net Sales/Income from Operations</b>	<b>2519.98</b>	<b>2153.96</b>	<b>6132.59</b>	<b>5545.21</b>	<b>7089.29</b>
	<b>b. Other Operating Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Income</b>	<b>2519.98</b>	<b>2153.96</b>	<b>6132.59</b>	<b>5545.21</b>	<b>7089.29</b>
2	<b>Expenditure:</b>					
	a. (Increase)/decrease in stock in trade and work in progress	(181.95)	247.03	(254.69)	365.03	123.08
	b. Consumption of raw materials	1698.47	613.11	3331.43	2096.21	2545.07
	c. Employees Cost	78.36	45.43	190.61	129.90	181.23
	d. Power & Fuel	294.14	329.87	875.78	804.84	1149.96
	e. Depreciation	87.83	86.05	262.46	258.16	347.68
	f. Other expenses	240.54	334.33	693.82	649.40	1047.66
	<b>g.Total</b>	<b>2217.40</b>	<b>1655.32</b>	<b>5099.42</b>	<b>4303.54</b>	<b>5394.69</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>302.59</b>	<b>498.14</b>	<b>1033.18</b>	<b>1241.67</b>	<b>1694.60</b>
4	Other Income	5.18	105.22	58.99	128.24	233.43
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>307.77</b>	<b>603.36</b>	<b>1092.17</b>	<b>1369.91</b>	<b>1928.03</b>
6	Interest	67.80	73.77	179.66	225.88	286.01
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>239.97</b>	<b>529.59</b>	<b>912.51</b>	<b>1144.03</b>	<b>1642.02</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit(+)/Loss (-) from ordinary activities before tax(7+8)</b>	<b>239.97</b>	<b>529.59</b>	<b>912.51</b>	<b>1144.03</b>	<b>1642.02</b>
10	Provision for taxation					
	a) Current Tax	27.32	60.14	103.79	130.03	186.58
	b) Fringe Benefit Tax	1.13	0.96	3.40	3.40	6.67
	c) Deferred Tax	40.48	13.08	121.43	39.24	161.91
	d) Total	<b>68.93</b>	<b>74.18</b>	<b>228.62</b>	<b>172.67</b>	<b>355.16</b>
11	<b>Net Profit(+)/Loss (-) from ordinary activities after tax (9-10)</b>	<b>171.04</b>	<b>455.41</b>	<b>683.89</b>	<b>971.36</b>	<b>1286.86</b>
12	Extraordinary Items (Net of tax expense Rs....)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/Loss (-) for the period (11-12)</b>	<b>171.04</b>	<b>455.41</b>	<b>683.89</b>	<b>971.36</b>	<b>1286.86</b>
14	<b>Paid-up Equity share capital (Face value of Rs.10/- each)</b>	<b>1175.82</b>	<b>1117.12</b>	<b>1175.82</b>	<b>1117.12</b>	<b>1117.12</b>
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			2254.42		1505.98
16	<b>Earnings per Share(EPS)</b>					
	a) Basic EPS before and after Extraordinary items (not annualized)	1.80	4.19	6.85	9.05	12.97
	b) Diluted EPS before and after Extraordinary items (not annualized)	1.50	3.63	5.71	7.84	10.71
17	Public shareholding					
	- Number of shares	5641520	5688620	5641520	5688620	5688620
	-Percentage of shareholding	47.98%	50.92%	47.98%	50.92%	50.92%

### Notes:

- The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 31st January, 2009. The Statutory Auditors have carried out a limited review of the above unaudited financial results.
- As the Company's business activity falls within a single primary business segment viz Alcohol and Alcohol related products, segment reporting as per Accounting Standard (AS) 17 is not made.
- In terms of Clause 41 of the Listing Agreement, details of number of Investor complaints for the quarter ended December 31, 2008: Pending at the beginning of the Quarter : Nil, Received : 5, Disposed off : 5, Lying unresolved : Nil.
- Figures have been regrouped and rearranged wherever necessary, in order to be consistent with current period presentation.

For and on behalf of the Board of Directors

Place : Hyderabad  
Date : January 31, 2009

Sd/-  
**K.SUHAN RAO**  
MANAGING DIRECTOR

Manufacturers of : • Extra Neutral Alcohol (ENA) • Rectified Spirit (RS)  
• Absolute Alcohol (Ethanol) • Denatured Spirit (DS) • Carbon-di-Oxide (Co<sub>2</sub>)