

PIONEER DISTILLERIES LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009

(Rs.in Lacs)

S.No.	PARTICULARS	Nine Months ended 31.12.2008 (Unaudited)	Quarter ended 31.03.2009 (Audited)	Quarter ended 31.03.2008 (Audited)	Year ended 31.03.2009 (Audited)	Year ended 31.03.2008 (Audited)
1	Gross Sales	6489.37	1542.30	1619.44	8031.66	7657.06
	Less: Excise Duty	110.87	20.71	26.60	131.58	158.68
	Less: Sales Tax	245.90	58.26	48.76	304.16	409.09
	a. Net Sales/Income from Operations	6132.59	1463.33	1544.08	7595.92	7089.29
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	6132.59	1463.33	1544.08	7595.92	7089.29
2	Expenditure:					
	a) (Increase) / Decrease in Stock in trade and work in progress	(254.69)	(22.09)	(241.95)	(276.78)	123.08
	b) Consumption of Raw Materials	3331.43	618.51	448.86	3949.94	2545.07
	c) Employees Cost	190.61	67.71	51.33	258.32	181.23
	d) Power & Fuel	875.78	218.29	345.12	1094.08	1149.96
	e) Depreciation	262.46	97.74	89.52	360.20	347.68
	f) Other expenses	693.82	308.40	398.27	1002.22	1047.67
	g) Total	5099.42	1288.56	1091.15	6387.99	5394.69
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1033.18	174.77	452.93	1207.94	1694.60
4	Other Income	58.99	11.16	105.19	70.15	233.43
5	Profit before Interest and Exceptional Items (3+4)	1092.17	185.93	558.12	1278.08	1928.03
6	Interest	179.66	32.90	60.13	212.56	286.01
7	Profit after Interest but before Exceptional Items (5-6)	912.51	153.03	497.99	1065.53	1642.02
8	Exceptional items	0.00	161.12	0.00	161.12	0.00
9	Profit(+)/Loss (-)from ordinary activities before tax (7+8)	912.51	314.15	497.99	1226.65	1642.02
10	Provision for taxation					
	a) Current Tax	103.79	179.65	56.55	283.44	186.58
	b) Fringe Benefit Tax	3.40	1.13	3.27	4.53	6.67
	c) Deferred Tax	121.43	31.43	122.67	152.86	161.91
	d) Total	228.62	212.21	182.49	440.83	355.15
11	Net Profit(+)/Loss (-)from ordinary activities after tax (9-10)	683.89	101.94	315.50	785.83	1286.86
12	Extraordinary Items (Net of tax expense Rs.....)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss (-)for the period (11-12)	683.89	101.94	315.50	785.83	1286.86
14	Paid-up Equity share capital (Face value of Rs.10/- each)	1175.82	1175.82	1117.12	1175.82	1117.12
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	2254.42			2357.28	1505.98
16	Earnings per Share(EPS)(Rs)					
	a) Basic EPS before and after Extraordinary items (not annualized)	6.85	1.13	3.92	7.98	12.97
	b) Diluted EPS before and after Extraordinary items (not annualized)	5.71	0.95	3.24	6.65	10.71
17	Public shareholding					
	- No of shares	5641520	5641520	5688620	5641520	5688620
	- Percentage of shareholding	47.98%	47.98%	50.92%	47.98%	50.92%
18	Promoter and Promoter group shareholding					
	a) Pledged/Encumbered					
	- No of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- No of shares	6116680	6122380	5482580	6122380	5482580
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	52.02%	52.07%	49.08%	52.07%	49.08%

Notes:

- The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 27th June, 2009.
- The Board of Directors have recommended a dividend of Rs 2.00 (20%) per equity share of face value of Rs.10/- for the Financial Year 2008-09. The equity dividend amounts to Rs. 235.16 lakhs and dividend distribution tax thereon for the year amounts to Rs. 39.97 lakhs.
- As the Company's business activity falls within a single primary business segment viz Alcohol and Alcohol related products, segment reporting as per Accounting Standard (AS) 17 is not made.
- In terms of Clause 41 of the Listing Agreement, details of number of Investor complaints for the quarter ended March 31, 2009: Pending at the beginning of the Quarter : Nil,Received :Nil,Disposed off :Nil,Lying unresolved : Nil.
- Figures have been regrouped and rearranged wherever necessary, in order to be consistent with current period presentation.

For and on behalf of the Board of Directors

Place : Hyderabad
Date : 27th June, 2009

Sd/-
K.SUHAN RAO
Managing Director

Manufacturers of : • Extra Neutral Alcohol (ENA) • Rectified Spirit (RS)
• Absolute Alcohol (Ethanol) • Denatured Spirit (DS) • Carbon-di-Oxide (Co.)