

PIONEER DISTILLERIES LIMITED

Corporate & Regd. Office :

8-2-311/C, Mithila Nagar,

Road No.10, Banjara Hills, Hyderabad - 500 034.

Tel : +91-40-2354 2895, 2354 2920, Fax : +91-40-2354 2921

e-mail : info@pioneerdistilleries.com



PIONEER DISTILLERIES LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. in lakhs)

S.No.	PARTICULARS	NINE MONTHS	QUARTER	QUARTER	YEAR	YEAR
		ENDED 31.12.2009 (UnAudited)	ENDED 31.03.2010 (Audited)	ENDED 31.03.2009 (Audited)	ENDED 31.03.2010 (Audited)	ENDED 31.03.2009 (Audited)
1	Gross Sales	3652.74	1192.57	1542.30	4845.31	8031.66
	Less: Excise Duty	27.70	8.40	20.71	36.11	131.58
	Less: Sales Tax	121.19	29.56	58.26	150.75	304.16
	a. Net Sales/Income from Operations	3503.84	1154.61	1463.33	4658.45	7595.92
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	3503.84	1154.61	1463.33	4658.45	7595.92
2	Expenditure:					
	a) (Increase) / Decrease in Stock in trade and work in progress	(129.71)	(986.10)	(22.09)	(1115.81)	(276.78)
	b) Consumption of Raw Materials	1478.18	1104.54	618.51	2582.72	3949.94
	c) Employees Cost	200.94	67.29	67.71	268.23	258.32
	d) Power & Fuel	488.74	228.48	218.29	717.22	1094.08
	e) Depreciation	292.24	99.29	97.74	391.53	360.20
	f) Other expenses	467.87	351.87	308.40	819.74	1002.22
	g) Total	2798.26	865.37	1288.56	3663.63	6387.99
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	705.58	289.24	174.77	994.83	1207.94
4	Other Income	11.08	82.91	11.16	93.99	70.15
5	Profit before Interest and Exceptional Items (3+4)	716.66	372.15	185.93	1088.82	1278.08
6	Interest	172.31	121.23	32.90	293.54	212.56
7	Profit after Interest but before Exceptional Items (5-6)	544.36	250.93	153.03	795.28	1065.53
8	Exceptional items -Mat Credit Adjustment	0.00	33.97	161.12	33.97	161.12
9	Profit(+)/Loss (-)from ordinary activities before tax (7+8)	544.36	284.89	314.15	829.25	1226.65
10	Provision for taxation					
	a) Current Tax	62.35	64.05	179.65	126.40	283.44
	b) Fringe Benefit Tax	0.00	0.00	1.13	0.00	4.53
	c) Defered Tax	77.91	55.42	31.43	133.33	152.86
	d) Total	140.26	119.48	212.21	259.74	440.83
11	Net Profit(+)/Loss (-)from ordinary activities after tax (9-10)	404.10	165.42	101.94	569.51	785.83
12	Extraordinary Items -Loss on sale of Investments	0.00	250.98	0.00	250.98	0.00
13	Net Profit(+)/Loss (-)for the period (11-12)	404.10	-85.56	101.94	318.54	785.83
14	Paid-up Equity share capital (Face value of Rs.10/- each)	1258.82	1258.82	1175.82	1258.82	1175.82
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	2789.82			2683.25	2068.40
16	Earnings per Share(EPS)					
	a) Basic EPS before and after Extraordinary items (not annualized)	3.83	-0.24	1.13	3.59	7.98
	b) Diluted EPS before and after Extraordinary items (not annualized)	3.23	-0.23	0.95	3.41	6.65
17	Public shareholding					
	-No of shares	5665820	5665820	5635820	5665820	5635820
	-Percentage of shareholding	45.01%	45.01%	47.93%	45.01%	47.93%
18	Promoter and Promoter group shareholding					
	a) Pledged/Encumbered					
	-No of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	-No of shares	6922380	6922380	6122380	6922380	6122380
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	54.99%	54.99%	52.07%	54.99%	52.07%

Manufacturers of : • Extra Neutral Alcohol (ENAC) • Rectified Spirit (RS) • Absolute Alcohol (Ethanol) • Denatured Spirit (DS) • Carbon-di-Oxide (Co₂)

Factory : Balapur (V), Dharmabag Taluk, Nanded District, Maharashtra - 431009. For PIONEER DISTILLERIES LIMITED

Tel : 02465-280695, Telefax : 02465-280688

e-mail : factory@pioneerdistilleries.com

www.pioneerdistilleries.com / www.pioneerdistilleries.in

Managing Director

PIONEER DISTILLERIES LIMITED



Corporate & Regd. Office :

8-2-311/C, Mithila Nagar,

Road No.10, Banjara Hills, Hyderabad - 500 034.

Tel : +91-40-2354 2895, 2354 2920, Fax : +91-40-2354 2921

e-mail : info@pioneerdistilleries.com

Notes:

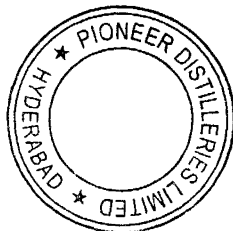
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	Year ended	
	31-03-2010	31-03-2009
	Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	1326.94	1413.94
(b) Reserves and Surplus	2535.97	2068.40
(c) Warrant Application Money	191.23	112.23
LOAN FUNDS	12801.97	8459.88
Deferred Tax Liability	979.24	845.90
Total	17835.35	12900.35
FIXED ASSETS	14000.20	10020.92
INVESTMENTS	0.00	401.36
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	3628.22	1723.47
(b) Sundry Debtors	352.25	117.54
(c) Cash and Bank balances	66.35	45.14
(d) Loans and Advances	2354.18	2011.45
Less: Current Liabilities and Provisions		
(a) Liabilities	2011.74	855.02
(b) Provisions	557.12	572.32
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	3.01	7.81
Total	17835.35	12900.35

1. The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 28th May 2010.
2. The Board of Directors of the Company has recommended a dividend of Rs. 1/- (10%) per Equity Share of face value of Rs. 10/- each for the Financial Year 2009-10.
3. As the Company's business activity falls within a single primary business segment viz Alcohol and Alcohol related products, segment reporting as per Accounting Standard (AS) 17 is not made.
4. In terms of Clause 41 of the Listing Agreement, details of number of Investor complaints for the quarter ended March 31, 2010: Pending at the beginning of the Quarter : Nil, Received : Nil, Disposed off : Nil, Lying unresolved : Nil.
5. Figures have been regrouped and rearranged wherever necessary, in order to be consistent with current period presentation.

Place : Hyderabad
Date : 28th May 2010



For and on behalf of the Board of Directors

K. SUHAN RAO
MANAGING DIRECTOR

Manufacturers of : • Extra Neutral Alcohol (ENA) • Rectified Spirit (RS) • Absolute Alcohol (Ethanol) • Denatured Spirit (DS) • Carbon-di-Oxide (Co₂)

Factory : Balapur (V), Dharmabad Taluk, Nanded District, Maharashtra - 431 809.

Tel : 02465-280695, Telefax : 02465-280688

e-mail : factory@pioneerdistilleries.com

www.pioneerdistilleries.com / www.pioneerdistilleries.in

PIONEER DISTILLERIES LIMITED

Corporate & Regd. Office :

8-2-311/C, Mithila Nagar,

Road No.10, Banjara Hills, Hyderabad - 500 034.

Tel : +91-40-2354 2895, 2354 2920, Fax : +91-40-2354 2921

e-mail : info@pioneerdistilleries.com

PIONEER

Information pursuant to Clause 20(b) of the Listing Agreement

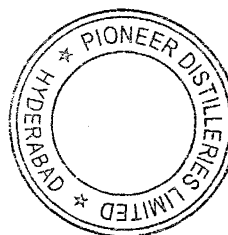
(Rs. In Lakhs)

Particulars	Financial Year ended as on	
	31-03-2010	31-03-2009
Gross Turnover	4845.31	8031.66
Net Turnover	4658.45	7595.92
Other Income	93.99	70.15
Gross Profit	1480.35	1638.29
Interest	293.54	212.56
Depreciation	391.53	360.20
Tax Provision (current tax plus deferred tax)	225.76	440.83
Net Profit available for appropriation	318.53	785.83
Amount transferred to General Reserves	N.A.	70.40
Preference Dividend	10.69	11.75
Equity Dividend	126.48	235.16
Dividend Distribution tax	23.31	41.96
Balance carried to Balance Sheet	Nil	426.54

For **PIONEER DISTILLERIES LIMITED**



K SUHAN RAO
MANAGING DIRECTOR



Manufacturers of : • Extra Neutral Alcohol (ENA) • Rectified Spirit (RS) • Absolute Alcohol (Ethanol) • Denatured Spirit (DS) • Carbon-di-Oxide (Co₂)

Factory : Balapur (V), Dharmabad Taluk, Nanded District, Maharashtra - 431 809.

Tel : 02465-280695, Telefax : 02465-280688

e-mail : factory@pioneerdistilleries.com

www.pioneerdistilleries.com / www.pioneerdistilleries.in