

PIONEER DISTILLERIES LIMITED

PIONEER

Head Office :
 Plot No. 10, Banjara Hills, Hyderabad - 500 034.
 Tel : +91-40-2354 2895, 2354 2920, Fax : +91-40-2354 2321
 Email : info@pioneerdistilleries.com

PIONEER DISTILLERIES LIMITED
UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

S.No.	PARTICULARS	(Rs. in lakhs)				
		Quarter ENDED 30.09.2010 (Un Audited)	Quarter ENDED 30.09.2009 (Un Audited)	HALF-YEAR ENDED 30.09.2010 (Un Audited)	HALF-YEAR ENDED 30.09.2009 (Un Audited)	YEAR ENDED 31.03.2010 (Audited)
1	a. Net Sales/Income from Operations	147.49	912.35	2510.14	2690.44	4658.45
	b. Other Operating Income	0.00	0.00	247.50	0.00	0.00
	c. Profit on sale of land/ (Loss on sale of Investments)	0.00	0.00	208.15	0.00	(250.98)
	Total Income	147.48	912.35	2965.78	2690.44	4407.47
2	Expenditure:					
	a) (Increase) / Decrease in Stock in trade and work in progress	(213.03)	(4.48)	1493.02	(95.92)	(1115.81)
	b) Consumption of Raw Materials & Power and Fuel	409.62	358.81	2305.46	1526.40	3299.95
	c) Employees Cost	74.91	65.16	147.52	129.89	268.23
	d) Depreciation	99.11	97.41	197.61	194.83	391.53
	e) Other expenses	125.37	196.80	290.69	405.39	819.74
	f) Total	495.98	713.70	4434.30	2160.58	3663.63
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(348.51)	198.65	(1468.52)	529.86	743.85
4	Other Income	2.97	2.19	34.42	3.88	93.99
5	Profit before Interest and Exceptional Items (3+4)	-345.54	200.84	(1434.10)	533.74	837.84
6	Interest	122.85	55.89	237.11	117.26	293.54
7	Profit after Interest but before Exceptional Items (5-6)	-468.39	144.94	(1671.21)	416.47	544.30
8	Exceptional items :					
	a) Mat Credit Adjustment	0.00	0.00	0.00	0.00	33.97
	b) Sales Tax 2004-05 & 2009-10	0.00	0.00	(9.88)	0.00	0.00
	c) Total	0.00	0.00	(9.88)	0.00	33.97
9	Profit(+)/Loss (-)from ordinary activities before tax (7+8)	-468.39	144.94	(1681.09)	416.47	578.27
10	Provision for taxation					
	a) Current Tax	0.00	16.56	0.00	61.11	126.40
	b) Deferred Tax	0.00	25.97	0.00	51.94	133.33
	c) Total	0.00	42.53	0.00	113.05	259.74
11	Net Profit(+)/Loss (-)from ordinary activities after tax (9-10)	-468.39	102.41	(1681.09)	303.42	318.53
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss (-)for the period (11-12)	-468.39	102.41	(1681.09)	303.42	318.53
14	Paid-up Equity share capital (Face value of Rs.10/- each)	1338.82	1178.82	1338.82	1178.82	1258.82
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	1052.43		1052.43		2535.98
16	Earnings per Share(EPS)					
	a) Basic EPS before and after Extraordinary items (not annualized)	(3.50)	1.09	(12.56)	3.01	3.59
	b) Diluted EPS before and after Extraordinary items (not annualized)	(3.50)	0.91	(12.56)	2.51	3.41
17	Public shareholding					
	-No of shares	6065820	5665820	6065820	5665820	5665820
	-Percentage of shareholding	45.31%	48.06%	45.31%	48.06%	45.01%
18	Promoter and Promoter group shareholding					
	a) Pledged/Encumbered					
	-No of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	-No of shares	7322380	6122380	7322380	6122380	6922380
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	54.69%	51.94%	54.69%	51.94%	54.99%

For PIONEER DISTILLERIES LIMITED


 Managing Director

Manufacturers of : • Extra Neutral Alcohol (ENA) • Rectified Spirit (RS) • Absolute Alcohol (Ethanol) • Denatured Spirit (DS) • Carbon-di-Oxide (Co₂)

Factory : Balapur (V), Dharmabad Taluk, Nanded District, Maharashtra - 431 809.

Tel : 02465-280695, Telefax : 02465-280688

e-mail : factory@pioneerdistilleries.com

www.pioneerdistilleries.com / www.pioneerdistilleries.in

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	6 months ended	Corresponding 6 months
	(30/09/2010)	ended in the previous year (30/09/2009)
	Unaudited	Unaudited
	2394.37	4095.69
SHAREHOLDERS' FUNDS:		
(a) Capital	1341.94	1614.64
(b) Reserves and Surplus	1052.43	2481.05
LOAN FUNDS	11768.25	10876.77
FIXED ASSETS	14829.41	11687.57
INVESTMENTS	0	261.78
CURRENT ASSETS, LOANS AND ADVANCES	3104.49	4488.89
(a) Inventories	713.41	2329.34
(b) Sundry Debtors	79.60	57.93
(c) Cash and Bank balances	31.80	37.26
(d) Other current assets	0	
(e) Loans and Advances	2279.68	2064.37
Less: Current Liabilities and Provisions	3771.28	1471.19
(a) Liabilities	3361.44	837.76
(b) Provisions	409.84	633.43
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0	5.41
PROFIT AND LOSS ACCOUNT	0	0
TOTAL	14162.62	14972.46

Notes:

1. The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 13th November, 2010.
2. The Statutory Auditors have conducted a Limited Review of Accounts for the aforesaid period.
3. As the Company's business activity falls within a single primary business segment viz Alcohol and Alcohol related products, segment reporting as per Accounting Standard (AS) 17 is not made.
4. In terms of Clause 41 of the Listing Agreement, details of number of Investor complaints for the 2nd Quarter ended 30th September 2010: Pending at the beginning of the Quarter : Nil, Received : Nil, Disposed off : Nil, Lying unresolved : Nil.
5. Figures have been regrouped and rearranged wherever necessary, in order to be consistent with current period presentation.

Place : Hyderabad
Date : November 13th, 2010



For and on behalf of the Board of
Directors

K SUHAN RAO
MANAGING DIRECTOR

Manufacturers of : • Extra Neutral Alcohol (ENA) • Rectified Spirit (RS) • Absolute Alcohol (Ethanol) • Denatured Spirit (DS) • Carbon-di-Oxide (Co.)

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