

PIONEER DISTILLERIES LIMITED				
Registered Office: # 8-2-311/C, Mithila Nagar, Road No.10, Banjara Hills, Hyderabad - 500 034				
Unaudited (Provisional) Financial Results for the Quarter ended 30th JUNE, 2011				
				(Rs. in lakhs)
	PARTICULARS	QUARTER ENDED 30.06.2011 (Unaudited)	QUARTER ENDED 30.06.2010 (Unaudited)	YEAR ENDED 31.03.2011 (Audited)
S.No.				
1	a. Net Sales/Income from Operations	1988.45	2362.65	5060.39
	b. Other Operating Income	472.50	247.50	247.50
	Total Income	2460.95	2610.15	5307.89
2	Expenditure:			
	a) (Increase) / Decrease in Stock in trade and work in progress	133.84	1706.05	1174.14
	b) Consumption of Raw Materials	1634.71	1895.84	5020.79
	c) Employees Cost	79.47	116.41	439.72
	d) Depreciation	227.19	98.50	488.89
	e) Other expenses	216.48	111.64	659.46
	f) Total	2291.69	3938.32	7783.00
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	169.25	(1120.02)	(2475.10)
4	Other Income	4.96	239.60	261.01
5	Profit before Interest and Exceptional Items (3+4)	174.22	(1088.57)	(2214.09)
6	Interest	267.59	114.26	472.63
7	Profit after Interest but before Exceptional Items (5-6)	(93.37)	(1202.84)	(2686.72)
8	Exceptional items :	-	-	-
9	Profit(+)/Loss (-)from ordinary activities before tax (7+8)	(93.37)	(1202.84)	(2686.72)
10	Provision for taxation	-	-	224.12
11	Net Profit(+)/Loss (-)from ordinary activities after tax (9-10)	(93.37)	(1202.84)	(2910.84)
12	Extraordinary Items	-	-	-
13	Net Profit(+)/Loss (-)for the period (11-12)	(93.37)	(1202.84)	(2910.84)
14	Paid-up Equity share capital (Face value of Rs.10/- each)	1338.82	1258.82	1338.82
15	Reserves excluding revaluation reserves as per			856.26
16	Earnings per Share(EPS)			
	Basic and Diluted (not annualized)	(0.70)	(9.56)	(22.16)
17	Public shareholding			
	-No of shares	2,411,168	5665820	6065820
	-Percentage of shareholding	18.01%	45.01%	45.31%
18	Promoter and Promoter group shareholding			
	a) Pledged/Encumbered			
	-No of shares	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	-No of shares	10,977,032	6922380	7322380
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	81.99%	54.99%	54.69%
Notes :				
1	The Company is primarily engaged in the business of Rectified Spirit, Extra Neutral Alcohol and allied products. Since the inherent nature of all these activities are integrated and governed by the same set of risk and returns and operating in the same economic environment, these have been grouped as a single segment in the financial results. The said treatment is in accordance with the Accounting Standard (AS 17) on "Segment Reporting".			
2	The new promoter, United Spirits Limited (USL), had acquired 2,677,640 equity shares on May 18 & 19, 2011 under the Open Offer as per the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 (SEBI Takeover Code) and 7,322,280 equity shares, from the erstwhile Promoters on May 24, 2011. With the earlier acquisition of 977,212 equity shares from the Open Market on January 24, 2011, USL now holds a total of 10,977,032 equity shares constituting 81.99% of the paid up capital of the Company. Consequently, the Company has become a subsidiary of USL with effect from May 24, 2011.			
3	a) The Company continues to incur losses due to higher input costs and unfavourable market conditions.			
	b) During the quarter, the Company has commissioned the 5MW biogas based power plant and accordingly has recognised the subsidy of Rs.4.73 Crores under the Ministry of New and Renewable Energy(MNRE). The same is included in Other Operating Income.			
4	Details of number of investor complaints for the quarter ended June 30, 2011: Opening: NIL, Received: Nil and Pending: NIL.			
5	The above unaudited results have been approved by the Board of Directors at their meeting held on August 5, 2011 and have been subjected to a Limited Review by the Auditors of the Company.			
6	Previous period/year's figures have been regrouped, wherever necessary, to conform to the current period/year's classifications.			
For and on behalf of the Board of Directors				
Sd/-				
Place : Hyderabad		P. A. MURALI		
Date : 5th August, 2011		DIRECTOR		