

ANNEXURE 8

DIAGEO
INDIA

Pioneer Distilleries limited
Subsidiary of United Spirits Limited

Registered Office:
UB Tower, Level 10
#24 Vittal Mallya Road,
Bengaluru 560 001
Tel: +91 80 2221 0705
Fax: +91 80 3985 6862
info@pioneerdistilleries.com

December 20, 2019

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Compliance Report

It is hereby certified that the draft scheme of amalgamation and arrangement involving Pioneer Distilleries Limited and United Spirits Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchanges and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl.	Reference	Particulars
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements
2	Regulation 11 of LODR Regulations	Compliance with securities laws
Requirements of this circular		
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges
(b)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities Not Applicable
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting


B L Akshara
Company Secretary



RAVI VARMA
PAKALAPATI
Ravi Varma
Managing Director

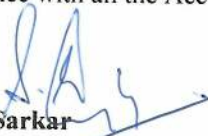
Digitally signed by RAVI
VARMA PAKALAPATI
Date: 2019.12.20 13:10:41
+05'30'

Corporate Identity Number:
L24116KA1992PLC125992

Factory Address: Balapur (V), Dharmabad Taluk, Nanded Dist – 431809, Maharashtra.

www.diageoindia.com | www.pioneerdistilleries.com

Certified that the transactions / accounting treatment provided in the draft scheme of amalgamation and arrangement amongst Pioneer Distilleries Limited and United Spirits Limited are in compliance with all the Accounting Standards applicable to a listed entity.


Sanjoy Sarkar
Chief Financial Officer

RAVI VARMA
PAKALAPATI

Digitally signed by RAVI VARMA
PAKALAPATI
Date: 2019.12.20 13:11:42 +05'30'

Ravi Varma
Managing Director

