

Pioneer Distilleries Limited
Subsidiary of United Spirits Limited

Level 6, UB Tower
#24, Vittal Mallya Road,
Bengaluru 560 001

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Fax: +91 80 3985 6862
info@pioneerdistilleries.com

July 27, 2018

1. BSE Limited
(Regular Office & Corporate Relations Dept)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001
Scrip Code: 531879
2. National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai- 400051
Scrip Code: PIONDIST

Dear Sir/Madam,

Sub: Intimation of closure order pursuant to Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has, on July 26, 2018, received directions ("Closure Direction") from Maharashtra Pollution Control Board, for closure of manufacturing activity of the Company under Section 33A of The Water (Prevention & Control of Pollution) Act, 1974 and under Section 31A of The Air (Prevention & Control of Pollution) Act, 1981 alleging pollution caused by the Company. The Company is seeking legal advice to represent and/or appeal before the Competent Authority or a Court of Competent Jurisdiction for challenging and setting aside the Closure Direction.

In terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, provide herein below the intimation as per the requirements specified under Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Date of receipt of closure Order and the name of the Authority with jurisdictional range address which issued the Closure Order:

26th July 2018,
Maharashtra Pollution Control Board
Regional office , Paryavarana Bhavan,
A-4/1,MIDC Area, Daynik Lokpatra, Near Seth Nandalal Dhoot Office,
Jalna Road, Aurangabad-431210

Anand. P. L. 1

2. Reason for the closure:

Alleged pollution caused by the Company.

3. Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year:

INR 135 crores representing 44% of the 'Total Income' and INR 26 crores representing 100% of the 'Net-worth' reported for the financial year ended March 31, 2018

4. Impact of the order:

Contingent on the outcome of the representation and/or appeal.

5. Steps taken to restore normalcy:

The Company is seeking legal advice to represent and/or appeal before the Competent Authority or a Court of Competent Jurisdiction for challenging and setting aside the Closure Direction.

Kindly take the above intimation in your record.

Thanking you,

Yours faithfully,

For **Pioneer Distilleries Limited**



B L Akshara
Company Secretary