

28<sup>th</sup> September 2021

BSE Limited  
Listing Department  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 531879

National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai- 400051  
Scrip Code: PIONDIST

Dear Sirs,

**Sub: Outcome and proceedings of the 28<sup>th</sup> Annual General Meeting.**

The twenty eighth Annual General Meeting (AGM) of the Members of Pioneer Distilleries Limited was held on Tuesday, 28<sup>th</sup> September 2021 at 3:30 p.m. IST through Video Conferencing/Other Audio-Visual Means.

Mr. R Krishnamurthy, Independent Director and Chairman of the board, chaired the meeting and participated from Bengaluru.

The requisite quorum being present, the Chairman declared the meeting to be in order and welcomed the members.

The following directors were also present:

- 1) Mr. Alokesh Biswas, Managing Director participated from Balapur Village, Nanded District.
- 2) Ms. Srivathsala K N, Independent Director and Chairperson of Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Nomination & Remuneration Committee participated from Bengaluru.
- 3) Ms. Mamta Sundara, Non-executive Director participated from Bengaluru.
- 4) Mr. Sanjeev Kumar Gupta, Non-Executive Director participated from Bengaluru.
- 5) Mr. Gopal Kothari, Non-Executive Director participated from Bengaluru.

Mr. R Krishnamurthy is also Chairperson of the Audit & Risk Management Committee.

Mr. Sanjoy Sarkar, Chief Financial Officer and Mr. B L Akshara, Company Secretary participated from Bengaluru. Representatives of the statutory auditors and Mr. Sudhir Hulyalkar, Secretarial Auditor and Scrutinizer also participated from Bengaluru.

The Chairman mentioned that since this AGM is being held electronically, physical attendance of the members has been dispensed with and the requirement of appointment of proxy is not applicable. He also informed that the statutory registers, as required under the Companies Act, 2013 have been made available electronically for inspection by the shareholders during the AGM at the Central Depository Services (India) Limited (CDSL) e-voting platform.

Since the notice of the meeting had already been circulated in advance to the members, it was taken as read. The Chairman announced that, as the reports of the statutory auditor and secretarial auditor did not contain any qualifications, the same are also taken as read.

The Chairman then delivered his speech. He also mentioned few points regarding participation of members in the meeting. The Chairman then invited members who had registered in advance to speak. The Chairman then responded to queries from members.

The Chairman then announced that, in compliance with the provisions of the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided e-voting facility to the Members of the Company. The e-voting commenced at 10.00 am on September 25, 2021 and ended at 5.00 pm on September 27, 2021. Mr. Sudhir V Hulyalkar, Company Secretary in Practice (CP-6137), was appointed as the Scrutinizer for scrutinizing the e-voting process and that he would be submitting his report after considering the results of voting at this AGM.

The Chairman also announced that members who did not cast their vote through remote e-voting facility, can visit the e-voting page of CDSL and cast their vote during the AGM and that the facility will be available for 15 minutes from the conclusion of the AGM.

The Chairman then thanked all the stakeholders namely, shareholders, employees, vendors, Central and State Governments, regulators, banks and communities for their continued support and encouragement. He also thanked all the invitees who had participated in the meeting and wished them a safe and healthy life ahead.

The following businesses were transacted through remote e-voting and e-voting at the AGM:

As Ordinary business:

- 1) Adoption of the Audited Financial Statements for the financial year ended March 31,2021, and the Reports of the Directors and Auditors thereon
- 2) Appointment of a Director in place of Ms. Mamta Sundara (DIN: 05356182), who retires by rotation and being eligible, offers herself for re-appointment.

As special business:

- 3) Appointment of Mr Gopal Kothari (DIN: 08785454) as a Director through an ordinary resolution.

Based on the consolidated Scrutinizer's report dated 28<sup>th</sup> September 2021, the aforesaid items were passed by the members with requisite majority.

Thanking you,

For Pioneer Distilleries Limited

B L Akshara  
Company Secretary