

CORPORATE SOCIAL RESPONSIBILITY POLICY

Effective from: 29th March 2021

Revision No. 01

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Pioneer Distilleries Limited

Pioneer Distilleries Limited (“PDL” or “the company”), is a subsidiary of United Spirits Limited. The company believes in the holistic development of the community in which we operate. PDL considers CSR as a tool for value creation and is an integral part of business strategy.

This document outlines the company’s Corporate Social Responsibility Policy. This policy shall be applicable to all the activities to be undertaken by the company in pursuance to its Corporate Social Responsibility.

1 OUR VISION

The company aspires to create shared value for the communities in which it resides thereby giving them an opportunity to lead a dignified life.

The CSR committee shall consist of such members as specified under section 135 of the Companies Act, 2013 as may be amended from time to time.

2 OUR APPROACH

- The programmes will be identified in discussion with the relevant stakeholders including s including Government, not-for-profit organizations, civil society, suppliers, farmers, and distributors to address the challenges faced by society.
- The programmes will focus on the communities residing in the vicinity of our factory.
- Streamlines process will be followed while identification and implementation of the programme.
- A need assessment (wherever required) will be conducted to identify the intervention areas.
- There will regular monitoring and evaluation of impact of each CSR programme by the PDL team and the results will be shared with the CSR committee periodically.
- The surplus, if any, arising out of the CSR activities, projects or programs shall not form part of the business profits of PDL.

3 FOCUS AREAS

The company will undertake CSR initiatives through targeted interventions in the following key areas:

- Empower communities through education.
- Enhance standard of living through clean water and sanitation.

4 ANNUAL ACTION PLAN

CSR committee, at the beginning of each year shall formulate and recommend an annual action plan including the list of CSR activities along with modalities of utilization of funds and implementation schedules, monitoring and reporting mechanism to the Board.

4 IMPLEMENTATION

PDL shall implement its CSR programmes/projects either directly or through an implementation partner (Government, NGO's, Knowledge institutions and communities themselves). PDL shall implement its CSR programmes/projects either directly or through an implementation partner in accordance with the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 as may be amended from time to time.

A transparent and competitive process will be followed to identify the implementation partner.

5 MONITORING

The "CSR Committee" constituted by the Board of Directors shall periodically monitor the implementation of CSR activities as per identified measurable indicators in the annual action plan. The CSR Committee shall recommend to the Board, (i) Initiatives to be undertaken, (ii) The expenditure to be incurred and (iii) The implementation plan and timelines.

The Board shall periodically monitor the implementation, utilization and impact of ongoing projects.

6 REPORTING

PDL shall publish all statutory reports which are required as per Company's Act 2013, SEBI and any other competent authority.

7 VALIDITY OF THE CSR POLICY

Any modification/amendment in the CSR Policy shall be carried out by the CSR Committee with the prior approval of the Board of Directors of PDL.