

**DIAGEO**

INDIA

Pioneer Distilleries limited  
Subsidiary of United Spirits Limited

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June 11, 2020

BSE Limited  
(Regular Office & Corporate Relations Dept)  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001  
Scrip Code: 531879

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (East), Mumbai- 400051  
Scrip Code: PIONDIST

Dear Sir/Madam,

**Sub: Intimation about resignation and appointment of Managing Directors pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR)).**

The Board of Directors at their meeting held today noted / approved the following:

1. Resignation of Mr Ravi Varma, Director and Managing Director with effect from 1<sup>st</sup> July 2020 (Will hold the position of Director and Managing Director till the end of 30<sup>th</sup> June 2020).
2. Appointment of Mr Alokesh Biswas as Director and Managing Director with effect from 1<sup>st</sup> July 2020.

Board Meeting was commenced at 12.30 p.m. and concluded at 1:10 p.m.

Pursuant to Clause 7, Part A of Regulation 30 of the SEBI (LODR) Regulations, intimation about matter specified above is provided below in the format prescribed under the said Regulations.

**Reason for change viz. appointment, resignation, removal, death or otherwise:**

1. Mr Ravi Varma resignation – Stated personal reasons.
2. Mr Alokesh Biswas appointment as Director and Managing Director – Appointed in place of Mr Ravi Varma.



**Date of appointment/cessation (as applicable) & term of appointment:**

1. Mr Ravi Varma resignation from the position of both Managing Director and Director with effect from 1<sup>st</sup> July 2020 (Will hold the position of Managing Director till the end of 30<sup>th</sup> June 2020)

Term of appointment - Not applicable.

2. Mr Alokesh Biswas appointment as Director and Managing Director – With effect from 1<sup>st</sup> July 2020.

Term of appointment – For a period of two years with effect from 1<sup>st</sup> July 2020.

**Brief profile (in the case of appointment):**

Enclosed profile of Mr Alokesh Biswas as **Annexure 1**, to this letter.

**Disclosure of relationships between directors (in case of appointment of a director).**

None of the directors are related to each other.

Further, we affirm that Mr Alokesh Biswas is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Kindly take the above intimation in your record.

Thanking you,

Yours faithfully,  
For Pioneer Distilleries Limited



B L Akshara  
Company Secretary

**Annexure 1**

**Mr Alokesh Biswas** is an operational professional with an experience of about 19 years in Alcoholic Beverage Industry. Mr Biswas joined Diageo India in June 2001, wherein he was responsible for handling manufacturing operations. He was also instrumental in carrying out significant improvements in site operations. He played key role in efficient operations of Coal Fired Boiler with optimum fuel factor, monitoring and implementing water treatment plant with detailed project report process and introducing overall equipment effectiveness concept in Indian made Foreign Liquor (IMFL) production.

Mr Biswas was leading molasses based primary distillation, barley malt based malt spirit plant, grain extra neutral alcohol (ENA) plant having programmable logic controller (PLC) based operations, centrifuge & Multiple Effect Evaporator (MEE) as effluent treatment process in grain based distillery and Fluidised Bed Combustion (FBC) boiler & condensation cum extraction turbine in captive power plant. He also played a crucial role in removing all excisable goods from different parts of country after statutory prohibition of liquor in states.

**Core expertise:** Leadership roles in outsourcing-Franchise-Tie-up Manufacturing Units operations models during his tenure apart from own manufacturing facilities. Cost control, Leadership in Liquor operations, driving compliance, heading various teams involving manufacturing, human resource, logistics and commercial, and outsourcing. He graduated as an engineer from National Institute of Technology, Durgapur.

He is a travel enthusiast, love photography and is a philanthropy. He has been actively involved in community welfare activities like campaigns for environmental awareness, green belt development, campaigns for safer highways in parallel to active participation in Diageo India's 'Road to safety' campaign and supports lesser privileged children for their education apart from his time at work.

