

March 26, 2020

BSE Limited  
(Regular Office & Corporate Relations Dept),  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001  
Scrip Code: 531879

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051  
Scrip Code: PIONDIST

Dear Sir/Madam,

**Subject- Update in view of the outbreak of COVID-19 pandemic in India**

With the outbreak of COVID-19 pandemic in India over the past few days, the Company has been closely monitoring the situation and managing its operations while taking necessary preventive measures. As the situation continues to unfold, our primary concern remains the welfare of our employees, their families and our local communities, and we will continue to provide all support possible to them.

In compliance with the nationwide lockdown announced by the Honorable Prime Minister on March 24, 2020, all the offices and manufacturing unit of the Company will remain closed. While it is not possible to make an assessment of the financial impact of this currently, we would like to make this disclosure under Regulation 30 as a matter of abundant caution. This shutdown will stay in effect until April 14, 2020, subject to further directives issued by the respective Government authorities and the Company's assessment of the prevailing situation.

To ensure well-being of all employees and to maintain continuity of critical operations, the Company has adopted a work from home policy for all office employees which will continue until it is considered safe to resume work from office.

As we continue to monitor the situation at hand, we hope that together as a country, this will be behind us soon.

Thanking you,

Yours faithfully,

For **Pioneer Distilleries Limited**

**B L Akshara**  
**Company Secretary**