

March 01, 2018

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: PIONDIST

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Scrip Code: 531879

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the stock exchanges are hereby informed about the receipt of Eligibility Certificate today entitling the Company to an additional Industrial Promotion Subsidy of Rs.6,169.53 lakhs over and above the eligibility certificate of Rs. 11,879.59 lakhs received so far under Mega Subsidy Phase II Project from the Government of Maharashtra under Package Scheme of Incentives, 2007.

Kindly take note of the above on your record.

Thanking you,

Yours faithfully,
for **Pioneer Distilleries Limited**

Akshara B L
Company Secretary