

PIONEER DISTILLERIES LIMITED

Registered Office: UB House, Plot No. 36,
Street No. 4, Srinagar Colony, Hyderabad- 500073



Unaudited Financial Results for the Quarter ended 30th June 2012

S.No.	PARTICULARS	Three months ended			Rs.in Lakhs
		Unaudited	Audited	Unaudited	Audited
		Jun- 12	Mar - 12	Jun- 11	year Ended March 31 2012
1	a. Sales/Income from Operations	1932.06	2885.84	1999.39	10435.05
	Less: Excise Duty	10.71	15.33	10.94	34.63
	Net Sales/Income from Operations	1921.35	2870.51	1988.45	10400.42
	b. Other Operating Income	17.27	10.28	472.50	44.83
	Total Income	1938.62	2880.79	2460.95	10445.25
2	Expenditure:				
	a) (Increase) / Decrease in Stock in trade and work in progress	(374.18)	72.16	133.84	233.44
	b) Consumption of Raw Materials	1890.90	2373.13	1605.81	8701.88
	c) Employees Cost	115.43	121.83	79.47	386.99
	d) Depreciation	231.75	285.83	227.19	930.93
	e) Other expenses	374.33	542.54	237.06	1431.26
	f) Total	2238.22	3395.49	2283.36	11684.51
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(299.60)	(514.70)	177.59	(1,239.26)
4	Other Income	0.29	0.38	4.96	1.25
5	Profit before Interest and Exceptional Items (3+4)	(299.31)	(514.32)	182.55	(1,238.01)
6	Interest	297.79	355.18	275.92	1292.36
7	Profit after Interest but before Exceptional Items (5-6)	(597.09)	(869.50)	(93.37)	(2,530.37)
8	Exceptional items :	-	(592.16)	-	-
9	Profit (+)/Loss (-) from ordinary activities before tax (7+8)	(597.09)	(1,461.67)	(93.37)	(2530.37)
10	Provision for taxation	-	-	-	-
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	(597.09)	(1,461.67)	(93.37)	(2530.37)
12	Extraordinary Items				
13	Net Profit (+)/Loss (-) for the period (11-12)	(597.09)	(1,461.67)	(93.37)	(2530.37)
14	Paid-up Equity share capital (Face value of Rs.10/- each)	1338.82	1338.82	1,338.82	1338.82
15	Reserves excluding revaluation reserves				(2073.03)
16	Earnings per Share(EPS)				
	Basic and Diluted (not annualized) before exceptional items	(4.46)	(6.49)	(0.70)	(18.90)
	Basic and Diluted (not annualized) after exceptional items		(10.92)		(18.90)
A	Particulars of Shareholding				
1	Public shareholding				
	- No of shares	2411068	2411068	2411068	2411068
	- Percentage of shareholding	18.01%	18.01%	18.01%	18.01%
2	Promoter and Promoter group shareholding				
	a) Pledged/Encumbered				
	- No of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- No of shares	10977132	10977132	10977132	10977132
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	81.99%	81.99%	81.99%	81.99%
B	Investor Complaints				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes :

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 23, 2012. Limited Review of the above financial results has been carried out by the statutory auditors of the Company.
- Results for the quarter has been partially affected due to planned maintenance of the plant.
- The Company is primarily engaged in the business of Rectified Spirit, Extra Neutral Alcohol and allied products. Since the inherent nature of all these activities are integrated and governed by the same set of risk and returns and operating in the same economic environment, these have been grouped as a single segment in the financial results. The said treatment is in accordance with the Accounting Standard (AS 17) on "Segment Reporting".
- The figures of the quarter ended 31.03.12, are the balancing figures between audited figures in respect of the full financial year ended on 31.03.12 and the published year to date figures up to the third quarter of the relevant financial year
- Previous period/year's figures have been regrouped, wherever necessary, to conform to the current period presentation.

For and on behalf of the Board of Directors

Sd/-

Ashok Kapoor
Director

Place : Bangalore

Date : 23rd July, 2012