

October 22, 2021

BSE Limited  
Listing Department  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 531879

National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai- 400051  
Scrip Code: PIONDIST

Dear Sir/ Madam,

**Sub: Change in Director and Key Managerial Personnel**

**Ref: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors at their meeting held today i.e., 22<sup>nd</sup> October 2021 accepted the resignation of a non-executive director and two Key Managerial Personnel and appointed the KMPs in place of the resigned KMPs as per the details furnished below:

1. Noted and accepted the resignation of Mr Gopal Kothari for the position of non-executive director with effect from 22<sup>nd</sup> October 2021.
2. Noted and accepted the resignation of Mr Sanjoy Sarkar, Chief Financial Officer (“CFO”) with effect from 22<sup>nd</sup> October 2021.
3. Noted and accepted the resignation of Mr B L Akshara, Company Secretary from the end of 22<sup>nd</sup> day of October 2021.
4. Appointed Mr Gopal Kothari as Chief Financial Officer with effect from today, i.e., 22<sup>nd</sup> October 2021 in place of Mr Sanjoy Sarkar.
5. Appointed Mr J Swaminathan as Company Secretary with effect from 23<sup>rd</sup> October 2021 in place of Mr B L Akshara.

Board appreciated the services of Mr Gopal Kothari, Mr Sanjoy Sarkar and Mr B L Akshara rendered during their tenure as a Director, CFO and Company Secretary respectively.

It may be noted that the appointees’ terms of appointment will cease from the effective date of their resignation or due to retirement or due to cessation from the services of the organisation for whatsoever reason. The director and the two Key Managerial Personnel appointed are not related to any directors of the Company. Brief profile of Mr Gopal Kothari and Mr J Swaminathan are given below.

### **Profile of Mr Gopal Kothari**

Mr Gopal Kothari is a qualified Chartered Accountant (ICAI) and Company Secretary (ICSI) with over 19 years of experience of working with leading consumer products companies. He is presently Vice President – Supply Finance in United Spirits Limited (“USL”). He served the Company as Chief Financial Officer for quite some time and served one of the then wholly owned subsidiaries of United Spirits Limited, Tern Distilleries Private Limited as a Director. Prior to joining USL, he was working as Finance Controller of Diageo India Private Limited. He has worked in various finance roles at Shaw Wallace & Co. Limited, Nestle India Limited, PepsiCo India Holdings Private Limited, and GlaxoSmithKline Consumer Healthcare Limited.

### **Profile of Mr J Swaminathan**

Mr J Swaminathan is a qualified Company Secretary and a law graduate with over 11 years of experience in Company Secretary functions. He has been working in United Spirits Limited (“USL”), holding Company of Pioneer Distilleries Limited since October 2010 and is currently designated as Senior Manager – Secretarial in USL and also Company Secretary of Sovereign Distilleries Limited, one of the unlisted subsidiaries of USL. Mr Swaminathan has handled various activities such as board related functions, corporate governance functions, acquisition, hiving off, adjudication of stamp duty on account of mergers etc., and has been one of the core members of the USL Secretarial team.

Kindly take the above intimation in your record and acknowledge receipt.

Thanking You,

Yours faithfully,  
For **Pioneer Distilleries Limited**

**B L Akshara**  
**Company Secretary**