

PIONEER DISTILLERIES LIMITED

Corporate Identity Number: L24116AP1992PLC055108

Reg. Office: UB House, Plot No.36, Street No.4, Srinagar Colony, Hyderabad 500 073

Tel: +91 40 6674 7388; Fax: +91 40 6674 7386

Web: www.pioneerdistilleries.com Email: info@pioneerdistilleries.com

DECLARATION OF RESULTS OF E-VOTING AND POLL

22nd Annual General Meeting (AGM) of the members of Pioneer Distilleries Limited held on Wednesday, September 30, 2015 at 12:00 Noon at Hotel Green Park, Greenlands, Begumpet, Hyderabad 500 016.

As per the provisions of the Companies Act, 2013 and the Listing Agreement entered with the Stock Exchanges, the Company had provided the facility of e-voting to the members to enable them to cast their vote electronically on the resolutions specified in the Notice of the AGM. The e-voting was open from September 27, 2015 (10.00 am) to September 29, 2015 (5.00 pm).

In terms of the provisions of the Companies Act, 2013, passing of resolution by show of hands is not permitted. Therefore, at the AGM, voting was conducted by means of poll.


Mr. Depuru Raghavendra Rao, Company Secretary in Practice, has been appointed as the Scrutinizer for conducting both the e-voting and the physical voting at the AGM. The Scrutinizer has carried out the scrutiny of all the electronic votes received up to 5.00 pm on September 29, 2015 and votes cast through poll at the AGM and submitted his reports on October 01, 2015.

The combined results of the voting (both e-voting and physical voting) on the following 7 resolutions as per the above said Scrutinizer Reports is attached as Annexure I.

Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of AGM have been unanimously approved by the members.

Date: October 01, 2015

Vinod Rao
Chairman



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Annexure I

| Item No | Resolutions proposed at the AGM | Votes in favour | | Votes against | | Invalid votes |
|---------|---|-----------------|-----|---------------|-----|---------------|
| | | No of Shares | % | No of Shares | % | No of Shares |
| 1 | Receive, consider and adopt Audited Statement of Profit and Loss for the financial year ended March 31, 2015, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon; | 10980961 | 100 | NIL | NIL | NIL |
| 2 | Ratification of the appointment of Statutory Auditors and to fix their remuneration. | 10980961 | 100 | NIL | NIL | NIL |
| 3 | Appointment of Mr. Vinod Rao (DIN: 01788921), as a Director; | 10980961 | 100 | NIL | NIL | NIL |
| 4 | Appointment of Ms. Mamta Sundara (DIN: 05356182), as a Director | 10980961 | 100 | NIL | NIL | NIL |
| 5 | Appointment of Mr. R. Krishnamurthy (DIN: 06940830) as an Independent Director for a term of five years | 10980961 | 100 | NIL | NIL | NIL |
| 6 | Approval of agreement for tie-up manufacture of Indian Made Foreign Liquor products and licensing of trade marks therefore, both dated September 02, 2013, between the Company and United Spirits Limited, which is an existing material related party transaction entered into by the company, and increase in retention charges payable to the Company; | 939811 | 100 | NIL | NIL | NIL |
| 7 | Approval of arrangements for the sale of Extra Neutral Alcohol by the Company to United Spirits Limited from time to time during the financial years ending March 31, 2015 and March 31, 2016 | 939811 | 100 | NIL | NIL | NIL |

Vinod Rao
Chairman

V-d h.