

PIONEER DISTILLERIES LIMITED

Registered Office: UB House, Plot No. 36, Street No. 4, Srinagar Colony, Hyderabad - 500073

Corporate Identity Number: L24116AP1992PLC055108

Tele: 040 6674 7388 Fax: 040 6674 7386

Web: www.pioneerdistilleries.com Email: info@pioneerdistilleries.com

PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

| S.No. | PARTICULARS | Amount in Rs Lacs | | | |
|-------|--|--------------------|----------------|----------------|--------------------|
| | | Three Months Ended | | Year Ended | |
| | | 30-06-2015 | 31-03-2015 | 30-06-2014 | 31-03-2015 |
| | | Unaudited | Audited | Unaudited | Audited |
| | Part-I | | | | |
| 1 | Income from Operations | | | | |
| | a. Net Sales/Income from Operations (Net of excise duty) | 3136.67 | 5179.02 | 2646.39 | 15087.30 |
| | b. Other Operating Income (including scrap sale) | 1348.03 | 1342.74 | 297.90 | 3134.83 |
| | Total Income from operations (net) | 4484.70 | 6521.76 | 2944.29 | 18222.14 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 2816.60 | 3764.52 | 1160.74 | 10999.78 |
| | b) Changes in Inventories of Finished goods, work in progress and Stock in trade | (257.57) | 259.61 | 1289.03 | 1664.74 |
| | c) Employee benefit expense | 231.80 | 275.17 | 164.03 | 828.49 |
| | d) Depreciation and amortisation expense | 618.40 | 601.84 | 835.26 | 2386.73 |
| | e) Other expenses | 529.29 | 637.31 | 403.60 | 1852.81 |
| | Total Expenses | 3938.52 | 5538.45 | 3852.66 | 17732.56 |
| 3 | Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2) | 546.18 | 983.32 | (908.37) | 489.58 |
| 4 | Other Income | 0.29 | 65.51 | 0.29 | 66.38 |
| 5 | Profit/(Loss) from ordinary activities before Finance Costs (3+4) | 546.48 | 1048.83 | (908.08) | 555.96 |
| 6 | Finance Cost | 626.14 | 2482.51 | 503.53 | 3923.84 |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6) | (79.67) | (1433.69) | (1411.62) | (3367.88) |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/(Loss) from ordinary activities before tax (7+8) | (79.67) | (1433.69) | (1411.62) | (3367.88) |
| 10 | Tax Expenses -Tax adjustment of earlier years | 0.00 | (1203.36) | 0.00 | (1203.36) |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | (79.67) | (230.33) | (1411.62) | (2164.52) |
| 12 | Extraordinary Items (net of tax expenses) | | | | |
| 13 | Net Profit/(Loss) for the period | (79.67) | (230.33) | (1411.62) | (2164.52) |
| 14 | Paid-up Equity share capital (Face value of Rs.10 each) | 1338.82 | 1338.82 | 1338.82 | 1338.82 |
| 15 | Reserves excluding revaluation reserves as per the balance sheet of previous accounting year | | | | (10,499.86) |
| 16 | Earnings per Share(EPS) before exceptional items Basic and Diluted (not annualized) | (0.60) | (1.72) | (10.54) | (16.17) |
| 17 | Earnings per Share(EPS) after exceptional items Basic and Diluted (not annualized) after exceptional items | (0.60) | (1.72) | (10.54) | (16.17) |

Part II: Select Information for the Quarter ended 30th June 2015

| A | PARTICULARS OF SHAREHOLDING | | | | |
|----|--|----------|----------|---------|----------|
| 1. | Public shareholding | | | | |
| | - Number of shares | 3347050 | 3347050 | 1826983 | 3347050 |
| | - Percentage of shareholding | 25.00% | 25.00% | 13.65% | 25.00% |
| 2. | Promoter and Promoter group shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of shares | 0 | 0 | 9999920 | 0 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00% | 0.00% | 86.50% | 0.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.00% | 0.00% | 74.69% | 0.00% |
| | b) Non-encumbered | | | | |
| | - Number of shares | 10041150 | 10041150 | 1561297 | 10041150 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 13.50% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 75.00% | 75.00% | 11.66% | 75.00% |
| B | Investor Complaints | | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the quarter | Nil | | | |
| | Disposed during the quarter | Nil | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | |

Notes :

- The Company is primarily engaged in the business of Rectified Spirit, Extra Neutral Alcohol, Indian Made Foreign Liquor and allied products. Since the inherent nature of all these activities are integrated and governed by the same set of risk and returns and operating in the same economic environment, these have been grouped as a single segment in the financial results. The said treatment is in accordance with the Accounting Standard (AS 17) on "Segment Reporting".
- The reference made by the Company to the Hon'ble Board for Industrial and Financial Reconstruction (BIFR) in compliance with Section 15 of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) has been registered as Case No. 70/2012. The matter is pending before BIFR for further orders.
- During the quarter the Company has taken planned plant shutdown in the month of May and June due to which production is lower compared with previous quarter
- Previous periods / year's figures have been regrouped, wherever necessary, to conform to the current period presentation.
- The above results have been approved by the Board of Directors at their meetings held on 22nd July 2015.

By authority of the Board

Sd/-

Vinod Rao
Chairman

Place : Bangalore

Date : 22nd July 2015