

PIONEER DISTILLERIES LIMITED

Registered Office: UB House, Plot No. 36, Street No. 4,
Srinagar Colony, Hyderabad - 500073



Part -I Statement of Standalone Unaudited financial Results for the Quarter and Nine months ended 31st December 2013

Amount is Rs Lacs							
S.No.	PARTICULARS	Three months ended			Year to date figures for the period ended		Year ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Part-I						
	Income from Operations						
	a. Net Sales/Income from Operations (Net of excise duty)	2959.84	3762.13	3241.69	9702.68	7783.87	10303.25
	b. Other Operating Income	19.35	20.81	20.43	59.52	48.46	59.74
	Total Income from operations (net)	2979.19	3782.95	3262.12	9762.20	7832.33	10362.99
2	Expenses						
	a) Cost of materials consumed	2833.50	3084.08	2802.82	8304.57	7454.50	10118.28
	b) Changes in Inventories of Finished goods, work in progress and Stock in trade	(109.73)	307.02	450.29	545.66	-445.67	(722.78)
	c) Employee benefit expense	132.41	145.77	117.94	407.51	355.86	483.07
	d) Depreciation and amortisation expense	298.65	242.36	233.16	772.91	699.26	927.34
	e) Other expenses	279.59	319.61	294.43	955.16	1014.09	1260.33
	Total Expenses	3434.43	4098.84	3898.63	10985.82	9078.04	12066.24
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	(455.24)	(315.89)	(636.51)	(1,223.62)	(1,245.71)	(1,703.25)
4	Other Income	0.30	0.29	1.57	0.88	2.15	2.35
5	Profit/(Loss) from ordinary activities before Finance Costs (3-4)	(454.94)	(315.60)	(634.94)	(1,222.73)	(1,243.55)	(1,700.90)
6	Finance Cost	599.51	526.70	261.78	1506.33	695.44	1030.44
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(1,054.46)	(842.30)	(896.72)	(2,729.06)	(1,938.99)	(2,731.33)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,054.46)	(842.30)	(896.72)	(2,729.06)	(1,938.99)	(2,731.33)
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	54.43
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,054.46)	(842.30)	(896.72)	(2,729.06)	(1,938.99)	(2,785.76)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	(1,054.46)	(842.30)	(896.72)	(2,729.06)	(1,938.99)	(2,785.76)
14	Paid-up Equity share capital (Face value of Rs.10 each)	1338.82	1338.82	1338.82	1338.82	1338.82	1338.82
15	Reserves excluding revaluation reserves as per the balance sheet of previous accounting year	-	-	-	-	-	(4,402.87)
16	Earnings per Share(EPS) before exceptional items Basic and Diluted (not annualized)	(7.88)	(6.29)	(6.70)	(20.38)	(14.48)	(20.81)
17	Earnings per Share(EPS) after exceptional items Basic and Diluted (not annualized) after exceptional items	(7.88)	(6.29)	(6.70)	(20.38)	(14.48)	(20.81)

Part II: Select Information for the Quarter and Nine months Ended December 31, 2013

A	PARTICULARS OF SHAREHOLDING						
	1. Public shareholding						
	- Number of shares	1826983	1880691	2466168	1826983	2466168	2466168
	- Percentage of shareholding	13.65%	14.05%	18.42%	13.65%	18.42%	18.42%
	2. Promoter and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	9999920	9999920	Nil	9999920	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.50%	86.90%	Nil	86.50%	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	74.69%	74.69%	Nil	74.69%	Nil	Nil
	b) Non-encumbered						
	- Number of shares	1561297	1507589	10922032	1561297	10922032	10922032
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.50%	13.10%	100%	13.50%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	11.66%	11.26%	81.58%	11.66%	81.58%	81.58%
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- The Company is primarily engaged in the business of Rectified Spirit, Extra Neutral Alcohol and allied products. Since the inherent nature of all these activities are integrated and governed by the same set of risk and returns and operating in the same economic environment, these have been grouped as a single segment in the financial results. The said treatment is in accordance with the Accounting Standard (AS 17) on "Segment Reporting".
- As a matter of prudence, net deferred tax asset has not been recognized.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2014.
- The reference made by the Company to the Hon'ble Board for Industrial and Financial Reconstruction (BIFR) in compliance with Section 15 of the Sick Industrial Companies (Special Provision) Act, 1985 has been registered as Case No.70/2012, necessary orders are awaited.
- Pursuant to the open offer made to the public shareholders of the Company in terms of Regulations 3(1), 4 and 5(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Relay B.V. together with Diageo plc and United Spirits Limited (USL), as persons acting in concert, 639,185 equity shares were acquired by USL. With this acquisition, the shareholding of USL in the Company stands increased from 81.58% to 86.35%.
- Previous periods / year's figures have been regrouped, wherever necessary, to conform to the current period presentation.

Place : Bangalore
Date : 11-02-2014

Sd/-
P.A. Murali
Chairman