

PIONEER DISTILLERIES LIMITED

Registered Office :

"UB HOUSE", Plot No. 36, Street No. 4,
Srinagar Colony, Hyderabad - 500 073.
Tel. : 040 - 6674 7388, Fax : 040 - 6674 7386
www.pioneerdistilleries.com



September 26, 2012

NSE - Corporate Office
National Stock Exchange of India Limited
Exchange Plaza, Plot No.C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Pune Stock Exchange Limited
Shivleela Chambers,
1st Floor, 752 Sadashiv Peth,
R B Kumathekar Marg,
Pune 411 030

Dear Sirs,

Sub: Proceedings of Annual General Meeting

We forward herewith a copy of the Proceedings of Annual General Meeting of the Company held on August 27, 2012.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for **PIONEER DISTILLERIES LIMITED**



SANTHOSH KUMAR KEERTHI
Company Secretary

Encl: as above

PIONEER DISTILLERIES LIMITED

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MINUTES OF THE NINETEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON MONDAY, AUGUST 27, 2012 AT 12.30 P.M. AT HOTEL GREEN PARK, GREENLANDS, BEGUMPET, HYDERABAD 500 016

Present:	
Mr. P.A. Murali	Chairman
Mr. M.R. Doraiswamy Iyengar	Director & Chairman, Audit Committee
Mr. S.G. Ruparel	Director
United Spirits Limited	By their authorised representative Mr. P.A. Murali
Mr. Santhosh Kumar Keerthi	Company Secretary
and	
73	Members present in person and
23	Members through proxy

In terms of Article 88 of the Articles of Association of the Company, Mr. P.A. Murali Chairman of the Board of Directors, took the Chair and as the requisite quorum was present, called the meeting to order.

The Registers as per statutory requirements were laid open at the meeting.

With the permission of the members present, the Notice convening the Meeting was taken as read.

At the request of the Chairman, Mr. Santhosh Kumar Keerthi, Company Secretary read out the Auditors' Report to the Members.

The Chairman welcomed the members and addressed the gathering.

The Chairman then took up the items on the Agenda as per the Notice of the meeting.

Item No.1 - Audited Accounts & Reports for the financial year ended March 31, 2012

The Chairman informed the Members that the Annual Report containing the Accounts for the financial year ended on March 31, 2012, together with the Auditors' Report and Directors' Report thereon, had already been circulated to the Members in the printed format.

It was moved from the Chair as an **Ordinary Resolution** that the audited statement of Profit & Loss of the Company for the financial year ended March 31, 2012 and the Balance Sheet as on that date, together with the Notes attached thereto and the Directors' Report and Auditors' Report thereon, be adopted.

Before putting the resolution to vote by the Members present, the Chairman invited comments from Members on the Accounts and responded to the various queries raised by the following Members:

1. Mr. Shantilal Shah
2. Mr. Shanker Lal Ladda
3. Mr. Palukuru Venkata Bharatha Sarma
4. Mr. Rajkumar Khandelwal
5. Mr. Seetharam Reddy M V

The Chairman put the resolution to vote and it was declared carried unanimously.

Mr. P.A. Murali, Chairman requested Mr. M.R. Doraiswamy Iyengar, Director to take the Chair pertaining to his appointment as a Director and continue the Meeting for the consideration of the said item.

Mr. M.R. Doraiswamy Iyengar then took the Chair and continued the proceedings:

Item No. 2 - Appointment of Mr. P.A. Murali as a Director

The following resolution was proposed as an **Ordinary Resolution** by Mr. Bharat H Shah and seconded by Mr. Krishna Gopal Gupta:

"RESOLVED that **Mr. P.A. Murali**, who retires from the Board by rotation, be and is hereby appointed as a Director of the Company."

The Chairman then put the resolution to vote and it was declared carried unanimously.

Mr. M.R. Doraiswamy Iyengar thanked the Members and at his request, Mr. P.A. Murali resumed the Chair for the continuation of the meeting.

Item No. 3 - Appointment of Auditors

The following resolution was proposed as an **Ordinary Resolution** by Mr. Ramesh Shanker Golla and seconded by Mr. Subba Rao K:

“RESOLVED THAT M/s. Lodha & Co, Mumbai, Chartered Accountants, (Firm Registration Number: 301051E) be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting, on a remuneration to be fixed by the Board of Directors of the Company”

The Chairman then put the resolution to vote and it was declared carried unanimously.

Vote of Thanks

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

**Sd/-
Chairman**