

PIONEER DISTILLERIES LIMITED

Reg. Office: UB House, Plot No. 36, Street No. 4,
Srinagar Colony, Hyderabad- 500073



Unaudited Financial Results for the Quarter and Nine months ended 31-12-2012

Amount is Rs Lacs							
S.No.	PARTICULARS	Three months ended			Year to date figures for the period ended		
		31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I						
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of excise duty)	3241.69	2620.83	3086.22	7783.87	7529.91	
	b. Other Operating Income	20.43	10.76	53.68	48.46	626.71	
	Total Income from operations (net)	3262.12	2631.59	3139.90	7832.33	8156.62	
2	Expenses						
	a) Cost of materials consumed	2802.82	2760.79	2768.88	7454.50	6532.01	
	b) Changes in Inventories of Finished goods, work in progress and Stock in trade	450.29	-521.77	-75.17	-445.67	161.27	
	c) Employee benefit expense	117.94	122.48	94.17	355.86	265.16	
	d) Depreciation and amortisation expense	233.16	234.35	190.67	699.26	645.10	
	e) Other expenses	294.43	334.75	270.55	1003.51	676.78	
	Total Expenses	3898.64	2930.60	3249.11	9067.46	8280.34	
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	(636.52)	(299.02)	(109.22)	(1,235.13)	(123.72)	
4	Other Income	1.57	0.29	0.29	2.15	0.86	
5	Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	(634.95)	(298.73)	(108.93)	(1,232.98)	(122.86)	
6	Finance Cost	261.78	146.46	357.43	706.02	945.86	
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(896.72)	(445.18)	(466.36)	(1,938.99)	(1,068.71)	
8	Exceptional items :	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7+8)	(896.72)	(445.18)	(466.36)	(1,938.99)	(1,068.71)	
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(896.72)	(445.18)	(466.36)	(1,938.99)	(1,068.71)	
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	
13	Net Profit/(Loss) for the period	(896.72)	(445.18)	(466.36)	(1,938.99)	(1,068.71)	
14	Paid-up Equity share capital (Face value of Rs.10/- each)	1338.82	1338.82	1338.82	1338.82	1338.82	
15	Reserves excluding revaluation reserves as per the balance sheet of previous accounting year					(2,073.03)	
16	Earnings per Share(EPS) before extraordinary items Basic and Diluted (not annualized)	(6.70)	(3.33)	(3.48)	(14.48)	(7.98)	
17	Earnings per Share(EPS) after extraordinary items Basic and Diluted (not annualized) after exceptional items	(6.70)	(3.33)	(3.48)	(14.48)	(7.98)	
	PART II						
A	PARTICULARS OF SHAREHOLDING						
	1. Public shareholding						
	-Number of shares	2466168	2411068	2411068	2466168	2411068	
	-Percentage of shareholding	18.42%	18.01%	18.01%	18.42%	18.01%	
	2. Promoter and Promoter group shareholding						
	a) Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered						
	-Number of shares	10922032	10977132	10977132	10922032	10977132	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	
	-Percentage of shares (as a % of the total share capital of the company)	81.58%	81.99%	81.99%	81.58%	81.99%	
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- The Company is primarily engaged in the business of Rectified Spirit, Extra Neutral Alcohol and allied products. Since the inherent nature of all these activities are integrated and governed by the same set of risk and returns and operating in the same economic environment, these have been grouped as a single segment in the financial results. The said treatment is in accordance with the Accounting Standard (AS 17) on "Segment Reporting".
- As a matter of prudence, net deferred tax asset has not been recognised
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st Feb 2013. Limited Review of the above financial results has been carried out by the statutory auditors of the Company.
- The reference made by the Company to Board for Industrial and Financial Reconstruction (BIFR) in compliance with Section 15 of Sick Industrial Companies (Special Provisions) Act, 1985 has been registered as Case No. 70/2012.
- During the quarter, United Spirits Limited, the Holding Company has sold 55,100 equity shares of the Company through Offer for Sale mechanism as per SEBI Circular no.CIR/MRD/DP/18/2012 dated July 18, 2012, accordingly the Holding Company's shareholding was reduced from 81.99% to 81.58%.
- Previous periods / year's figures have been regrouped, wherever necessary, to conform to the current period presentation.

Place : Bangalore
Date : 1st February, 2013

Sd/-
P.A. Murali
Chairman